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I C R Byatt  
Director General

Ref: MD 74

Managing Directors of Water Companies  
and Water & Sewerage Companies

9 March 1992

*Dear Managing Director,*

**1990/91 REPORT ON CAPITAL INVESTMENT BY THE  
WATER COMPANIES IN ENGLAND & WALES**

I enclose copies of the above report that I have published today.

The report consolidates the capital expenditure information which you submitted to me as part of your "July Return" in 1990 and 1991. It is important that this information should be published and for this year and future years I have chosen to produce a special report rather than include the detailed information in my Annual Report. The Report based on the 1992 July Return should be published in the late autumn of this year.

The report shows that the water companies are making good progress on meeting the challenge of the rapidly expanding capital investment programme. Overall capital expenditure in 1990/91 was just above £2.5 billion, only slightly short of the target (by £36 million).

I have included in the report summary information on the methods of procurement that the water companies are utilising to achieve the challenging programme. This information may counter concerns raised in some quarters.

Limited further copies of the report are available from the Ofwat library.

*Yours sincerely,*

I C R Byatt

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